

## Testimonial

“Through the Faro Risk platform, DGA has given us the tools to mitigate risk to the best of our abilities. Because we are able to anticipate flare ups and process failures, our early intervention approach has empowered my team and I to not only reduce the number of incidents that result in claims, but also deliver better care to our residents.

I love the ability to show the impact my department has using real data. Finally, risk managers have a way to show the C-suite a return on investment.

- VP of Risk & Claim Management

## Case Study

### Client

Largest Skilled Nursing Operator in Southeastern United States.

### Approach

Use claim and incident data to identify problem areas in professional liability, support early intervention, and track successes of intervention approaches.

### Outcome

Using Faro Risk as its cornerstone, Client has dramatically decreased the number of incidents that result in lawsuits, reduced the number of incident occurrences by 28%, and reduced the expected indemnity of claims to date by \$2.7M since time of Faro Risk adoption.



**faro** | *Risk*



## The Mission

What's better than settling a lawsuit? No lawsuit at all. We take a novel approach to supporting our clients' risk management departments by leveraging machine learning algorithms to preemptively identify future problem areas so that risk professionals can be more efficient on the ground. We offer our clients the chance to intervene today so that incidents do not arise 1, 3, or even 6 months from now.

## The Platform

- ✓ Real-time Data Visualization
- ✓ Step by Step Incident Tracking
- ✓ Geospatial Analysis
- ✓ Counterfactual Simulations
- ✓ Sync with Litigation Analytics
- ✓ Integrates w/ E-MED Software
- ✓ On-site mobile intervention tracking
- ✓ AI Driver Mitigation Strategy Support

## The Competitive Edge

Our clients are better equipped to prevent process failures from occurring, which drives better service, which of course leads to a healthier business. With Faro Risk counterfactual simulations, the risk department head is no longer left grasping for proof of success. Faro Risk offers ROI reports highlighting process failures and associated financial exposure had no pre-incident intervention occurred.

## Rapid Results

Our clients can expect actionable insights in their hands within the first days of adopting their own Faro platform. We want our clients to begin achieving better outcomes for less money as soon as possible. Simply sign up with our forecast experts to test drive Faro Litigation Analytics.